

LBP Leasing and Finance Corporation

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Trial Balance

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as of September 30, 2019

LLFC LIVE

G/L Account: Date Filter: 09/30/19

| | | Balance | |
|--------------|--|-------------------------|---------------|
| No. | Name | Debit | Credit |
| 10000 | BALANCE SHEET | | |
| 10001 | ASSETS | | |
| 11001 | CASH AND CASH EQUIVALENTS | | |
| 11100 | Cash on Hand | | |
| 11200 | Check and Other Cash Items | | |
| 11300 | Deposits in Banks | 57,735,120.16 | |
| 11999 | TOTAL CASH AND CASH EQUIVALENTS | 57,735,120.16 | |
| 12001 | OTHER FINANCIAL ASSETS | | |
| 12100 | Financial Assets DFVPL | | |
| 12201 | Available for Sale (AFS) Financial Assets | | |
| 12210 | Available for Sale Debt Securities | | |
| 12214 | Unamortized Discount/Premium - AFS Debt Securities | | |
| 12220 | Available for Sale Equity Securities | | |
| 12224 | Accumulated Market Gain/(Loss) on AFS Fin. Assets | | |
| 12299 | Available for Sale (AFS) Financial Assets - Net | | |
| 12301 | Held-to-Maturity (HTM) Financial Assets | | |
| 12310 | Held-to-Maturity (HTM) Financial Assets | | |
| 12314 | Unamortized Discount/Premium - HTM Securities | | |
| 12315 | Allowance for Losses HTM Financial Assets | | |
| 12399 | Held-to-Maturity (HTM) Financial Assets - Net | | |
| 12999 | TOTAL OTHER FINANCIAL ASSETS | | |
| 13001 | RECEIVABLES | | |
| 13100 | Loans and Receivables | 4,453,332,923.42 | |
| 13101 | Restructured Loans and Receivables | | |
| 13102 | Specific Allowance for Losses LCR | | 72,426,908.97 |
| 13103 | Specific Allowance for Losses LCR-Rest. | | 44,178,863.39 |
| 13104 | General Allowance for Losses Loans and Receivables | | 17,742,750.76 |
| 13200 | Items in Litigation | 72,238,063.73 | |
| 13205 | Allowance for Losses Items in Litigation | | 28,044,625.81 |
| 13300 | Sales Contract Receivables | | |
| 13305 | Allowance for Losses Sales Contract Receivables | | |
| 13400 | Accounts Receivables - Trade | 286,320,379.83 | |
| 13405 | Allowance for Losses Accounts Receivables - Trade | | 1,675,039.11 |
| 13700 | Accrued Interest Receivables | 6,480,897.24 | |
| 13705 | Allowance for Losses Accrued Interest Receivables | | |
| 13900 | TL/STL Transitory Account | | |
| 13999 | TOTAL RECEIVABLES | 4,654,304,076.18 | |
| 14001 | OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT | | |
| 14100 | Equipment and Other Property for Lease | 109,754,353.14 | |
| 14106 | Accum Depn - Equipment & Other Property for Lease | | 47,040,552.80 |
| 14200 | Building and Improvements | 42,566,207.14 | |
| 14206 | Accum Depn - Building & Improvements | | 20,400,702.51 |
| 14300 | Furniture and Fixtures | 8,763,408.25 | |
| 14306 | Accum Depn - Furniture and Fixtures | | 4,862,265.62 |
| 14400 | Information Technology (IT) Equipment | 9,037,911.10 | |
| 14406 | Accum Depn - Information Technology Equipment | | 5,835,871.73 |
| 14500 | Other Office Equipment | 1,482,196.42 | |

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| | | Debit | Credit |
| No. | Name | | |
| 14506 | Accum Depn - Other Office Equipment | | 1,309,193.88 |
| 14600 | Transportation Equipment | 2,825,730.00 | |
| 14606 | Accum Depn - Transportation Equipment | | |
| 14700 | Leasehold Rights & Improvements | | |
| 14706 | Accum Depn - Leasehold Rights & Improvements | | |
| 14999 | OFFICE PREMISES, FURNITURE, FIXTURE AND | 94,981,219.51 | |
| 15001 | EQPT - NET | | |
| 15001 | REAL AND OTHER PROPERTY ACQUIRED | | |
| 15100 | Investment Property (ROPA) | 15,222,032.78 | |
| 15106 | Accum Depn - Investment Property (ROPA) | | 777,145.59 |
| 15200 | Property, Plant and Equipment (ROPA) | 5,226,327.88 | |
| 15206 | Accum Depn - Property, Plant and Equipment (ROPA) | | 15,060.99 |
| 15300 | Non-Current Asset Held for Sale | 350,070,891.78 | |
| 15405 | Allowance for Impairment (ROPA) | | 2,095,992.28 |
| 15999 | REAL AND OTHER PROPERTY OWNED OR | 367,631,053.58 | |
| 16001 | ACQUIRED - NET | | |
| 16001 | INTANGIBLES | | |
| 16100 | Intangibles | 1,059,348.08 | |
| 16105 | Allowance for Losses - Intangibles | | |
| 16106 | Accumulated Amortization - Intangibles | | |
| 16999 | INTANGIBLES - NET | 1,059,348.08 | |
| 17000 | DEFERRED TAX ASSET | 70,923,879.54 | |
| 18001 | OTHER ASSETS | | |
| 18100 | Deferred Charges | | |
| 18201 | Other Receivables | | |
| 18210 | Due to/from Employees | 142,932.92 | |
| 18215 | Allowance for Losses Due to/from Employees | | |
| 18220 | Due to/from Affiliates | 411,928.96 | |
| 18225 | Allowance for Losses Due to/from Affiliates | | |
| 18230 | Advances to Suppliers | 207,561.02 | |
| 18299 | Total Other Receivables | 762,422.90 | |
| 18300 | Dividend Receivable | | |
| 18400 | Employee Benefits | | |
| 18501 | Prepaid Expenses | | |
| 18510 | Prepaid Taxes and Licenses | 1,135,929.27 | |
| 18520 | Prepaid Real Estate Tax | 94,024.81 | |
| 18530 | Prepaid Insurance | 14,538,897.08 | |
| 18540 | Prepaid Employee Benefits | 1,650,199.25 | |
| 18550 | Prepaid Expense Others | | |
| 18551 | Prepaid Expense - Others SMJCS | | |
| 18552 | Prepaid Expense - Others SYCIP | | |
| 18553 | Prepaid Expense - Others | | 6,146,862.64 |
| 18559 | Total Prepaid Expenses - Others | | 6,146,862.64 |
| 18599 | Total Prepaid Expenses | 11,272,187.77 | |
| 18600 | Shortages | | |
| 18700 | Sundry Debits | | |
| 18801 | Others | | |
| 18810 | Petty Cash Fund | 45,000.00 | |
| 18820 | Stationaries and Supplies on Hand | 129,081.79 | |
| 18830 | Other Investments | 16,000.00 | |

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| | | Balance | |
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| No. | Name | Debit | Credit |
| 18840 | Miscellaneous Assets | | |
| 18851 | Creditable Withholding Tax - Expanded | 897,358.67 | |
| 18852 | Creditable Withholding Tax - Percentage | 789,027.87 | |
| 18853 | Input VAT | | |
| 18855 | Allowance for Probable Losses - Input VAT | | |
| 18856 | Deposits | 255,915.18 | |
| 18857 | Other Assets - Nominal Value | 306.00 | |
| 18859 | Total Miscellaneous Assets | 1,942,607.72 | |
| 18899 | Total Others | 2,132,689.51 | |
| 18999 | TOTAL OTHER ASSETS | 14,167,300.18 | |
| 19000 | Non-Current Assets Held for Sale | | |
| 19999 | TOTAL ASSETS | 5,260,801,997.23 | |
| 20001 | LIABILITIES | | |
| 20100 | Disbursement for Loan (soft4) | | |
| 21000 | BILLS PAYABLE | | 2,569,453,269.91 |
| 21225 | Allowance for Losses AFS Financial Assets | | |
| 22000 | ACCRUED INTEREST EXPENSES | | 10,230,344.56 |
| 23001 | UNEARNED INCOME AND OTHER DEFERRED CREDITS | | |
| 23100 | Unearned Interest and Discount | | |
| 23200 | Advance Leasing Income Received | | |
| 23300 | Deferred Interest Income | | |
| 23400 | Deferred Leasing Income | | 678,923,409.26 |
| 23500 | Unrealized Profits on Assets Sold/Exchanged | | |
| 23600 | Interest Earned Not Yet Collected | | 15,000,080.09 |
| 23700 | Advance Rentals on Real Property and/or Equipment | | |
| 23800 | Other Deferred Credits | | |
| 23999 | TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS | | 693,923,489.35 |
| 24000 | DEPOSIT ON LEASE CONTRACT | | 327,208,616.89 |
| 25001 | ACCRUED OTHER EXPENSES PAYABLE | | |
| 25100 | Accrued Expenses Payable - Employee Benefits | | 9,946,366.13 |
| 25200 | Accrued Expenses Payable - Contractual Services | | 12,400,400.97 |
| 25300 | Accrued Expenses Payable - Utilities | | 107,663.60 |
| 25400 | Accrued Expenses Payable - Repairs and Maintenance | | |
| 25500 | Accrued Expenses Payable - Others | | |
| 25510 | Accrued Expenses Payable - Others LBP Directors | | |
| 25520 | Accrued Expenses Payable - Others DCMF | | 543,131.80 |
| 25530 | Accrued Expenses Payable - Others COA | | 407,867.00 |
| 25540 | Accrued Expenses Payable - Others | | 520,816.41 |
| 25599 | Total Accrued Expenses Payable - Others | | 1,471,815.21 |
| 25600 | Accrued Expenses Payable - Give Aways | | 598,647.05 |
| 25700 | Accrued Expenses Payable - Donation | | |
| 25999 | TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE | | 24,524,892.96 |
| 26001 | PROVISIONS | | |
| 26100 | Pension & Other Post Retirement Benefit Obligation | | 14,865,569.94 |
| 26200 | Others | | |
| 26999 | TOTAL PROVISIONS | | 14,865,569.94 |
| 27100 | INCOME TAX PAYABLE | | 3,817,103.19 |
| 27201 | ACCRUED OTHER TAXES AND LICENSES PAYABLE | | |

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| No. | Name | Debit | Credit |
| 27210 | Percentage Tax Payable (GRT) | | 6,375,592.81 |
| 27220 | Fringe Benefits Tax Payable | | |
| 27230 | Local and Other Taxes Payable | | |
| 27299 | TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE | | 6,375,592.81 |
| 28000 | DEFERRED TAX LIABILITIES | | |
| 29001 | OTHER LIABILITIES | | |
| 29101 | Withholding Tax Payable | | |
| 29110 | Withholding Tax Payable - Compensation | | 390,819.28 |
| 29120 | Withholding Tax Payable - Expanded | | 648,457.09 |
| 29130 | Withholding Tax Payable - EVAT | | 775,053.56 |
| 29140 | Withholding Tax Payable - Percentage | | 604,283.64 |
| 29150 | Withholding Tax Payable - Final | | |
| 29199 | Total Withholding Tax Payable | | 2,418,613.57 |
| 29201 | SSS, Philhealth, PagIBIG Contributions Payable | | |
| 29210 | SSS Payable | | 46,304.33 |
| 29220 | PhilHealth Payable | | 71,163.20 |
| 29230 | PAG-IBIG Payable | | 29,065.72 |
| 29299 | Total SSS, Philhealth, PagIBIG Contribution Payable | | 146,533.25 |
| 29300 | Dividend Payable | | |
| 29401 | Accounts Payable | | |
| 29410 | Accounts Payable - Trade | | 6,046,974.32 |
| 29420 | Accounts Payable - Non-Trade | | 18,310,348.65 |
| 29499 | Total Accounts Payable | | 24,357,322.97 |
| 29500 | Miscellaneous Liabilities | | 26,891,264.20 |
| 29600 | Sundry Credits | | |
| 29899 | TOTAL OTHER LIABILITIES | | 53,813,733.99 |
| 29999 | TOTAL LIABILITIES | | 3,704,212,613.60 |
| 30000 | EQUITY | | |
| 31000 | PAID-IN CAPITAL STOCK - COMMON STOCK | | 485,552,550.00 |
| 32000 | ADDITIONAL PAID-IN CAPITAL - COMMON STOCK | | 113,970,900.12 |
| 33001 | RETAINED EARNINGS | | |
| 33101 | Retained Earnings Reserve | | |
| 33110 | Retained Earnings Reserve - Self-Insurance | | |
| 33120 | Retained Earnings Reserve - Contingencies | | |
| 33130 | Retained Earnings Reserve - Others | | 600,000,000.00 |
| 33199 | Total Retained Earnings Reserve | | 600,000,000.00 |
| 33200 | Retained Earnings Free | | 317,484,385.45 |
| 33300 | Balance Adjustment | | 48.12 |
| 33400 | Prior Period Adjustment | | |
| 33999 | TOTAL RETAINED EARNINGS | | 917,484,433.57 |
| 34000 | STOCK DIVIDEND DISTRIBUTABLE | | |
| 35000 | UNDIVIDED PROFITS | | |
| 35100 | OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets | | |
| 35200 | OCI - Others | | |
| 35300 | OCI - Retirement Benefit | | |
| 36001 | OTHER COMPREHENSIVE INCOME (OCI) | | |
| 36999 | TOTAL OTHER COMPREHENSIVE INCOME | | |
| 37000 | TREASURY STOCK | 20.00 | |

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| | | Debit | Credit |
| No. | Name | | |
| 38000 | Net income | | 39,581,519.94 |
| 39999 | TOTAL EQUITY | | 1,517,007,863.69 |
| 40000 | INCOME STATEMENT | | |
| 41001 | NET INTEREST INCOME | | |
| 41101 | Interest Income | | |
| 41110 | Interest Income - Loans and Receivables | | 297,343,840.31 |
| 41120 | Interest Income - Sales Contract Receivables | | |
| 41130 | Interest Income - Deposit in Banks | | 125,280.20 |
| 41140 | Interest Income - Financial Assets DFVPL | | |
| 41150 | Interest Income - Available for Sale Fin. Assets | | |
| 41160 | Interest Income - Held-to-Maturity Fin. Assets | | |
| 41170 | Interest Income - Others | | 779,846.28 |
| 41199 | Total Interest Income | | 298,248,966.79 |
| 41201 | Interest Expenses | | |
| 41210 | Interest Expenses - Bills Payable | 129,693,933.37 | |
| 41220 | Interest Expenses - Finance Lease Payment Pivable | | |
| 41230 | Interest Expenses - Others | 265,319.49 | |
| 41299 | Total Interest Expenses | 129,959,252.86 | |
| 41300 | Provision for Losses on Accrued Interest Income | | |
| 41999 | NET INTEREST INCOME | | 168,289,713.93 |
| 42001 | NON-INTEREST INCOME | | |
| 42100 | Operating Lease Income | | 39,027,461.69 |
| 42200 | Dividend Income | | |
| 42301 | Fees and Commission Income | | |
| 42310 | Fees & Commission income - Intermediation Services | | |
| 42320 | Fees & Commission Income - Others | | |
| 42399 | Total Fees and Commission Income | | |
| 42401 | Gain/(Loss) on Fin. Assets & Liabilities DFVPL | | |
| 42410 | Realized Gain/(Loss) Fin. Assets & Liab DFVPL | | |
| 42420 | Unrealized Gain/(Loss) from Marking to Market | | |
| 42499 | Total Gain/(Loss) on Fin. Assets & Liab. DFVPL | | |
| 42501 | Gain/(Loss) on NonTrading Fin. Assets & Liab | | |
| 42510 | Realized Gain/(Loss) Non Trading Fin. Asset & Liab. | | |
| 42520 | Gain/(Loss) on Reclassification from AFS to HTM | | |
| 42599 | Total Gain/(Loss) on Non Trading Fin. Asset & Liab | | |
| 42601 | Gain/(Loss) on Non-Financial Assets | | |
| 42610 | Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt | | 560,139.46 |
| 42620 | Realized Gain/(Loss) - ROPA | | |
| 42699 | Total Gain/(Loss) on Non-Financial Assets | | 560,139.46 |
| 42701 | Other Income | | |
| 42702 | Fleet Management Service Fee | | 6,824,700.00 |
| 42703 | Fleet Management Chauffeuring Fee | | 82,752,166.65 |
| 42710 | Rental Income | | |
| 42711 | Rental Income - Office Premises, Furn, Fix, Eqpt. | | |
| 42712 | Rental Income - ROPA | | |
| 42719 | Total Rental Income | | |
| 42720 | Miscellaneous Income/(Loss) | | |
| 42721 | Miscellaneous Income - Penalty | | 7,039,596.06 |

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| No. | Name | Debit | Credit |
| 42722 | Miscellaneous Income - Others | | 283,681.32 |
| 42729 | Total Miscellaneous Income/(Loss) | | 7,323,277.38 |
| 42999 | TOTAL NON-INTEREST INCOME | | 96,900,144.03 |
| 43001 | NON-INTEREST EXPENSES | | |
| 43100 | Compensation and Fringe Benefits | | |
| 43110 | Salaries and Wages | 23,578,437.93 | |
| 43120 | Fringe Benefits | 5,480,227.14 | |
| 43130 | Director's Fees | 1,318,000.00 | |
| 43140 | SSS, Philhealth & PagIBIG Contribution | 898,858.77 | |
| 43150 | Medical, Dental, and Hospitalization | 5,000.00 | |
| 43160 | Contribution to Retirement Fund | 1,876,279.56 | |
| 43170 | PERA Allowance | 843,590.87 | |
| 43199 | Total Compensation and Fringe Benefits | 34,000,394.27 | |
| 43200 | Taxes and Licenses | | |
| 43210 | Gross Receipt Tax | 18,887,552.14 | |
| 43211 | Taxes and Licenses | 799,273.86 | |
| 43220 | Registration Fees | 545,366.84 | |
| 43230 | Fringe Benefit Tax | | |
| 43240 | Transfer Mortgage and Registrations Fees | 1,104,352.64 | |
| 43250 | Other Taxes | 411,055.93 | |
| 43299 | Total Taxes and Licenses | 21,747,601.41 | |
| 43301 | Fees and Commission Expenses | | |
| 43310 | Bank Charges | 5,732.44 | |
| 43320 | Data Processing Charges | 69,826.20 | |
| 43399 | Total Fees and Commission Expenses | 75,558.64 | |
| 43401 | Other Expenses | | |
| 43410 | Rent | 348,950.00 | |
| 43420 | Power, Light and Water | 900,000.00 | |
| 43430 | Postage, Cables, Telephone and Telegram | 649,838.20 | |
| 43440 | Repairs and Maintenance | 4,836,726.54 | |
| 43450 | Contractual Services | 126,059,051.88 | |
| 43460 | Information Technology Expenses | 561,074.84 | |
| 43470 | Insurance Expenses | 5,381,261.59 | |
| 43480 | Management and Other Professional Fees | 1,257,300.00 | |
| 43491 | Representation and Entertainment | | |
| 43492 | Representation & Entertainment - Allowance | 1,181,500.00 | |
| 43493 | Representation & Entertainment - Bus. Devt Expense | 1,097,747.22 | |
| 43499 | Total Representation and Entertainment | 2,279,247.22 | |
| 43511 | Travelling Expenses | | |
| 43512 | Travelling Expenses | 469,714.32 | |
| 43513 | Travelling Expenses - Allowance | 1,695,952.13 | |
| 43519 | Total Travelling Expenses | 2,165,666.45 | |
| 43520 | Fuel and Lubricants | 260,128.50 | |
| 43530 | Advertising and Publicity | 473,625.00 | |
| 43540 | Membership Fees and Dues | 754,979.67 | |
| 43550 | Donations and Charitable Contribution | 36,000.00 | |
| 43560 | Periodicals and Magazines | 14,824.00 | |
| 43570 | Documentary Stamps Used | 13,736,535.30 | |

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| | | ===== | |
| No. | Name | Debit | Credit |
| 43580 | Stationeries and Supplies Used | 530,383.28 | |
| 43590 | Fines Penalties and Other Charges | | |
| 43610 | Litigation/Assets Acquired Expenses | 3,268,280.92 | |
| 43620 | Other Expenses | 8,531,922.73 | |
| 43630 | Miscellaneous Expense - Clearing | 8,820.49 | |
| 43699 | Total Other Expenses | | |
| 43701 | Depreciation/Amortization | | |
| 43710 | Depreciation - Eqpt. and Other Property for Lease | 6,211,154.27 | |
| 43720 | Depreciation - Building and Improvements | 942,582.24 | |
| 43730 | Depreciation - Furnitures and Fixtures | 653,307.72 | |
| 43740 | Depreciation - Information Technology Equipment | 333,837.17 | |
| 43750 | Depreciation - Other Office Equipment | 56,280.12 | |
| 43760 | Depreciation - Transportation Equipment | | |
| 43770 | Depreciation - Leasehold Rights and Improvements | | |
| 43781 | Depreciation - Investment Property (ROPA) | 95,812.47 | |
| 43782 | Depreciation - Property, Plant & Equipment (ROPA) | 15,060.99 | |
| 43790 | Amortization of Intangibles | 295,001.43 | |
| 43799 | Total Depreciation/Amortization | 8,603,036.41 | |
| 43801 | Impairment Losses | | |
| 43810 | Impairment Loss -Office Premises,Furn.Fixture&Eqpt | | |
| 43820 | Impairment Loss -ROPA | | |
| 43830 | Impairment Loss -Other Assets | | |
| 43899 | Total Impairment Losses | | |
| 43900 | Provisions | | |
| 44000 | Provision for Probable Credit Losses | 13,500,000.00 | |
| 44100 | Bad Debts Written Off | | |
| 44200 | Recovery on Charged-off Assets | | 60,000.00 |
| 44999 | TOTAL NON-INTEREST EXPENSES | 22,043,036.41 | |
| 45000 | NET INCOME/(LOSS) BEFORE TAX | | |
| 46001 | INCOME TAX | | |
| 46100 | Provision for Income Tax | 21,318,442.31 | |
| 46200 | Income Tax Expense - Prior Years | | 1,400,826.48 |
| 46300 | Deferred Tax Expense | | |
| 46400 | Income Tax Benefit | | 4,642,884.00 |
| 46999 | TOTAL INCOME TAX | 15,274,731.83 | |
| 47000 | NET INCOME/(LOSS) AFTER TAX | | 39,581,519.94 |